

DISTRICT OF NEW HAZELTON BYLAW NO. 378, 2024

A bylaw for the establishment of a statutory reserve fund for the Local Government Climate Action Program Monies

Pursuant to subsection 188(1) of the Community Charter, Council may, by bylaw, establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund. The following reserve fund has been established for the purpose(s) so identified.

The Council of the District of New Hazelton, in open meeting assembled, enacts as follows:

- 1. that, the District of New Hazelton establish a statutory reserve account for the Local Government Climate Action Program monies received from the Province of British Columbia to be used as per parameters set forth by the Local Government Climate Action Program;
- 2. that, Reserve Fund Management needs to conform to the statutory/legal requirements of the Local Government Act and the Community Charter, generally accepted accounting principles (GAAP) and public sector accounting board (PSAB) recommendations; and
- 3. this Bylaw may be cited as "Local Government Climate Action Program Reserve Bylaw No. 378, 2024."

READ A FIRST TIME the

8th day of April, 2024

READ A SECOND TIME this

8th day of April, 2024

READ A THIRD TIME this

8th day of April, 2024

ADOPTED this

6th day of April, 2024

CHIEF ADMINISTRATIVE OFFICER

MAYOR