



DISTRICT OF NEW HAZELTON
BYLAW NO. 373, 2023

A bylaw for the establishment of a statutory reserve
fund for the Growing Communities Fund Monies

Pursuant to subsection 188 (1) of the Community Charter, Council may, by bylaw, establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund. The following reserve fund has been established for the purpose(s) so identified.

The Council of the District of New Hazelton, in open meeting assembled, enacts as follows:

1. That, the District of New Hazelton establish a statutory reserve account for the Growing Communities Fund monies received from the Province of British Columbia to be used as per parameters set forth by the Ministry of Municipal Affairs.
2. That, Reserve Fund Management needs to conform to the statutory/legal requirements of the Local Government Act and the Community Charter, generally accepted accounting principles (GAAP) and public sector accounting board (PSAB) recommendations.
3. This Bylaw may be cited as **"Growing Communities Fund Statutory Reserve Bylaw No. 373, 2023."**

READ A FIRST TIME the 3rd day of April, 2023

READ A SECOND TIME this 3rd day of April, 2023

READ A THIRD TIME this 3rd day of April, 2023

ADOPTED this 1st day of May, 2023


CHIEF ADMINISTRATIVE OFFICER


MAYOR