

DISTRICT OF NEW HAZELTON BYLAW NO. 378, 2024

A bylaw for the establishment of a statutory reserve fund for the Local Government Climate Action Program Monies

Pursuant to subsection 188(1) of the Community Charter, Council may, by bylaw, establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund. The following reserve fund has been established for the purpose(s) so identified.			
Th	e Council of the District of New Haz	elton, in open meeting assembled, enacts as follows:	
1.	that, the District of New Hazelton establish a statutory reserve account for the Local Government Climate Action Program monies received from the Province of British Columbia to be used as per parameters set forth by the Local Government Climate Action Program;		
2.	that, Reserve Fund Management needs to conform to the statutory/legal requirements of the Local Government Act and the Community Charter, generally accepted accounting principles (GAAP) and public sector accounting board (PSAB) recommendations; and		
3.	this Bylaw may be cited as "Local on No. 378, 2024."	Government Climate Action Program Reserve Bylaw	
READ A FIRST TIME the		8th day of April, 2024	
READ A SECOND TIME this		8th day of April, 2024	
READ A THIRD TIME this		8th day of April, 2024	
AD	OOPTED this	6th day of April, 2024	
 CH	IFF ADMINISTRATIVE OFFICER	MAYOR	